



Antelope Hills General Improvement District

Tuesday, November 22, 2022 at 7:00 pm

PLEASE SILENCE ALL CELL PHONE AND ELECTRONIC DEVICES.

THANK YOU

1. Meeting Information

207 Muegge Way, Bennett, CO 80102

For a live stream of the meeting use the information below:

<https://us02web.zoom.us/j/84285000718>

Meeting ID: 842 8500 0718

Passcode: 677682

One tap mobile

+16699006833

2. Call to Order

Royce D. Pindell, President

3. Approval of Agenda

Royce D. Pindell, President

Public Comments on Items Not Scheduled for Public Hearing

The Antelope Hills General Improvement District Board of Directors welcomes you.

Thank you for joining us for our Board of Directors Meeting. If you are not speaking, we ask that you please mute your microphone. For public comment please sign up on the provided sheet or in the chat box. If you are on the phone, once we get through the sign-up sheet and chat box we will call for any other comments for items not on the agenda.

Your comments will be limited to three (3) minutes. The Board of Directors may not respond to your comments this evening, rather they may take your comments and suggestions under advisement and provide direction to the appropriate member of Town Staff for follow-up. Thank you.

Regular Business

4. Antelope Hills General Improvement District (GID) Budget 2023 Draft One

Danette Ruvalcaba, Town Treasurer and Director of Finance

Attachments:

- **Antelope Hills General Improvement District (GID) Budget 2023 Draft One**
(Antelope_Hills_GID_Budget_2023_Draft_1.pdf)

5. Board of Directors Reports

6. Adjournment

Individuals with disabilities who need auxiliary aids in attending the meeting may request assistance by contacting the Town Hall at 207 Muegge Way, Bennett, CO 80102-7806, (303) 644-3249. Please give notice at least 48 hours in advance of the meeting to allow for enough time in making the necessary arrangements.

SUMMARY



welcome neighbors.

	Actual 2021	Adopted 2022	Estimated 2022	Proposed 2023
BEGINNING FUND BALANCES	\$ 107,887	\$ 113,164	\$ 109,516	\$ 119,552
REVENUES				
1 Property Taxes	224,959	277,568	241,830	270,825
2 Specific Ownership Taxes	15,469	15,000	15,891	15,000
3 Net Investment Income	19	100	623	100
4 Building Permits	7,000	15,000	-	17,500
Total Revenues	247,447	307,668	258,344	303,425
TRANSFERS IN	13,250	13,785	13,785	14,061
Total Funds Available	368,584	434,617	381,645	437,037
EXPENDITURES				
General and Administration				
4 Accounting	-	5,000	-	5,000
5 Audit	-	500	-	500
6 Contingency	-	749	-	749
7 County Treasurer's Fees	3,374	5,551	3,627	5,416
8 Legal	-	1,500	-	1,500
9 Miscellaneous	-	-	-	-
Debt Service				
10 Bond Interest	89,066	97,500	80,797	97,500
11 Bond Principal - Series 2006	153,378	192,681	163,234	185,798
12 Contingency	-	-	-	-
13 Paying Agent Fees	-	650	650	650
Total Expenditures	245,818	304,131	248,309	297,113
TRANSFERS OUT	13,250	13,785	13,785	14,061
Total expenditures and transfers out	259,068	317,916	262,094	311,174
ENDING FUND BALANCES	\$ 109,516	\$ 116,701	\$ 119,552	\$ 125,863
EMERGENCY RESERVE	\$ 600	\$ 600	\$ 600	\$ 600
TOTAL RESERVE	\$ 600	\$ 600	\$ 600	\$ 600

PROPERTY TAX SUMMARY



welcome neighbors.

	Actual 2021	Adopted 2022	Estimated 2022	Proposed 2023
ASSESSED VALUATION - ARAPAHOE				
All Property	\$ 6,114,150	\$ 7,561,087	\$ 7,561,087	\$ 7,377,416
Certified Assessed Value	\$ 6,114,150	\$ 7,561,087	\$ 7,561,087	\$ 7,377,416
MILL LEVY				
DEBT SERVICE FUND	36.710	36.710	36.710	36.710
Total Mill Levy	36.710	36.710	36.710	36.710
PROPERTY TAXES				
DEBT SERVICE FUND	\$ 224,450	\$ 277,568	\$ 277,568	\$ 270,825
Levied Property Taxes	224,450	277,568	277,568	270,825
Adjustments to Actual/Rounding Refunds and Abatements	-	-	-	-
Budgeted Property Taxes	\$ 224,450	\$ 277,568	\$ 277,568	\$ 270,825
BUDGETED PROPERTY TAXES				
DEBT SERVICE FUND	\$ 224,450	\$ 277,568	\$ 277,568	\$ 270,825
	\$ 224,450	\$ 277,568	\$ 277,568	\$ 270,825

GENERAL FUND



	Actual 2021	Adopted 2022	Estimated 2022	Proposed 2023
BEGINNING FUND BALANCES	\$ 92,516	\$ 113,164	\$ 105,766	\$ 119,551
REVENUES	-	-	-	-
Total Revenues	-	-	-	-
TRANSFERS IN DEBT SERVICE FUND	13,250	13,785	13,785	14,061
Total Transfers In	13,250	13,785	13,785	14,061
Total Funds Available	105,766	126,949	119,551	133,612
EXPENDITURES				
General and Administration				
4 Accounting	-	5,000	-	5,000
5 Audit	-	500	-	500
6 Contingency	-	749	-	749
7 Legal	-	1,500	-	1,500
8 Miscellaneous	-	-	-	-
Total Expenditures	-	7,749	-	7,749
Total expenditures and transfers out	-	7,749	-	7,749
ENDING FUND BALANCES	\$ 105,766	\$ 119,200	\$ 119,551	\$ 125,863
EMERGENCY RESERVE	\$ 600	\$ 600	\$ 600	\$ 600
TOTAL RESERVE	\$ 600	\$ 600	\$ 600	\$ 600

DEBT SERVICE



	Actual 2021	Adopted 2022	Estimated 2022	Proposed 2023
BEGINNING FUND BALANCES	\$ 15,371	\$ -	\$ 3,750	\$ 0
REVENUES				
1 Property Taxes	224,959	277,568	241,830	270,825
2 Specific Ownership Taxes	15,469	15,000	15,891	15,000
3 Net Investment Income	19	100	623	100
4 Building Permit Revenue	7,000	17,500	-	17,500
Total Revenues	247,447	310,168	258,344	303,425
Total Funds Available	262,818	310,168	262,094	303,425
EXPENDITURES				
General and Administration				
4 County Treasurer's Fees	3,374	5,551	3,627	5,416
5 Miscellaneous	-	-	-	-
Debt Service				
7 Bond Interest	89,066	97,500	80,797	97,500
8 Bond Principal - Series 2006	153,378	192,681	163,234	185,798
9 Contingency	-	-	-	-
10 Paying Agent Fees	-	650	650	650
Total Expenditures	245,818	296,382	248,309	289,364
TRANSFERS OUT				
GENERAL FUND				
Total Transfers Out	13,250	13,785	13,785	14,061
Total expenditures and transfers out	259,068	310,167	262,094	303,425
ENDING FUND BALANCES	\$ 3,750	\$ -	\$ -	\$ -